

**Borough of Paramus  
Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

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|--------------------------------------------------------|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	----- Examples -----			
	<u>Property 1</u>	<u>Property 2</u>		<u>Your Property</u>
<b>A. Current Assessment</b>	\$736,800	\$809,200		<input style="width: 80px; height: 20px; background-color: yellow; border: 2px solid black;" type="text"/> <i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	\$766,100	\$868,500		<input style="width: 80px; height: 20px; background-color: yellow; border: 2px solid black;" type="text"/> <i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<b>1.040</b>	<b>1.073</b>		<input style="width: 80px; height: 20px; background-color: yellow; border: 2px solid black;" type="text"/> <i>Box C = B ÷ A</i>
<b>D. 2024 Tax Rate</b>	1.514%	1.514%		1.514% <i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>	1.449%	1.449%		1.449% <i>Box E</i>
<b>F. 2024 Tax ( = A x D )</b>	\$11,155	\$12,251		<input style="width: 80px; height: 20px; border: 1px solid black;" type="text"/> <i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>	<u>\$11,101</u>	<u>\$12,585</u>		<input style="width: 80px; height: 20px; border: 1px solid black;" type="text"/> <i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>	<b>-\$54</b>	<b>\$333</b>		<input style="width: 80px; height: 20px; background-color: yellow; border: 2px solid black;" type="text"/> <i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.